

Ten Weeks to Financial Awakening:
A Guidebook to the Creation of Your Own Financial Plan
Using Quicken® Software

Money Attention Pages Addendum

Release Date: April 9, 2009

Background:

This Addendum provides critical information that will update the Money Attention Pages with financial and technical information that has changed since release of the book in October, 2003.

Recommendations on How To Use this MAP Addendum:

1. If you already have your TEN WEEKS binders setup, please 3-hole punch this Update and insert it directly behind the Tab to which the MAP Page Relates. For example: All MAP ADDENDUMS relating to Week 5, begin with 5, such as “MAP 5-7”, would be inserted behind the “Week 5” tab of the “My Financial Education” Binder.
2. When you are ready to work that Week of the Program, please refer to the Page References listed on each MAP ADDENDUM and simply write – “See Addendum # _____”, or copy the updated information directly on to the MAP Page from the ADDENDUM.
3. When you have updated the MAP Page, please put an “X” on the “Update Complete?” line.

If you do not yet have your TEN WEEKS binders, I suggest you staple these pages together and insert them in a manila file labeled “**2009** MAP ADDENDUM”. Please follow instructions # 2 and # 3 above after this point.

For those of you who have updated your TEN WEEKS Guidebook with the 2008 Update, please note that the changes to that update are in **bold** below – so you only have to post the **bold** items after the MAP reference.

Thank you,

Paul Lemon
Author

WEEK FIVE MAP UPDATES

MAP ADDENDUM # 1 MAP 5-7: Page Reference 493 :Update Complete? _____

The web addresses on the credit report companies are all correct. There is only one change on other information: for Trans Union, their address is now

Annual Credit Report Request Service
P.O. Box 105281
Atlanta, GA 30348-5281

and their toll-free number is: 1-877-322-8228

MAP ADDENDUM # 2 MAP 5-8 : Page Reference 495 :Update Complete? _____

The current number for Trans union is: 1-877-322-8228

WEEK SIX MAP UPDATES

MAP ADDENDUM # 3 MAP 6-1: Page Reference 499: Update Complete? _____

Follow this link to the web page and print out the updated Social Rating:
www.naturalinvesting.com/content/blogcategory/20/35

MAP ADDENDUM # 4 MAP 6-2: Page Reference 503: Update Complete? _____

Replace “Tools” with: “Planning and Education”
Then click on “Financial Learning Center”
Then “Asset Allocator”
Change “Investing Activities” to “Online Research Tools”
Change “Investment Research” to “Evaluator”
Under # 2 change “tools” to “Socially Responsible Investing”

Everything else stays the same on this page.

WEEK SEVEN MAP UPDATES

MAP ADDENDUM # 5 MAP 7-2 : Page Reference 541 :Update Complete? _____

The phone number for AARP health insurance is now: **1-866-894-6032**

MAP ADDENDUM # 6 MAP 7-3: Page Reference 543: Update Complete? _____

Under “Surviving Spouse May Not be the Best Choice”
Change “\$1 million for 2003” to
\$2 million for 2007-2008 and \$3.5 million for 2009”

MAP ADDENDUM # 7 MAP 7-5: Page Reference 548: Update Complete? _____

Under “National services include”
Delete “Insurance Information” listing
Add: <http://iquote.com> to “Insurance Quote” line
Change Select Quote phone number to: **(800)674-9403**
And add their web site of www.selectquote.com
Delete “Term Quote Services” listing
Delete “Quotesmith Corp.” listing
Under “Websites” please make the following changes:
Add: “Accuquote”: www.accuquote.com (800) 442-9899
Add: “Reliaquote”: www.reliaquote.com **(800) 940-3002**
Add to “Quick Quote” (800) 867-2404
Delete “InsureMarket” listing
After “Consumer Federation of America” add:
www.consumerfed.org
In the “Check Life Insurers” Chart:
Change Moody’s phone number to: (212) 553-0377
Change Standard and Poors phone number to (212) 438-2400
Add:
Weiss Research: (800) 289-9222: www.weissratings.com

MAP ADDENDUM # 8 MAP 7-7: Page Reference 551 :Update Complete? _____

To reference the Quicken.com insurance website, go to Quicken.com, type in Insurance Quotes in the search box, and click go. Then click on the site for Insweb.

MAP ADDENDUM # 9 MAP 7-10: Page Reference 555-557: Update Complete? _____

Rather than selecting “Health Insurance Basics” at the bottom of the page:

Enter your zip code and click “Get Quotes”

Under “Learn More” select “More Topics”

Click on “How Does Health Insurance Work?” and watch the video

Click the “close” button and return to the list of topics.

Print out the following:

“What’s the best health insurance plan for me?”

“How does a PPO plan work?”

“How does a HMO plan work?”

“How does a POS plan work?”

“How does an Indemnity plan work?”

“How does an HAS work?”

Use these worksheets in place of others listed on this MAP Page.

Before you leave the www.ehealthinsurance.com site

Obtain a quote to compare with your current coverage.

Under “Other Types of Insurance” – Delete \$58.70 and add

“for **2009** range from \$96.40/month to **\$308.30**/month- depending on earnings.”

MAP ADDENDUM # 10 MAP 7-10: Page Reference 558: Update Complete? _____

Please change the following amounts:

\$840 to **\$1,068**

\$210 to **\$267**

\$420 to **\$534**

\$105 to **\$133.50**

\$100 to **\$135**

On the second bullet please change:

2003 to **2009**

Disregard the “Understanding Health Insurance Terms” instruction

MAP ADDENDUM # 11 MAP 7-11: Page Reference 559: Update Complete? _____

Delete “Website: www.efmoody.com”

For current long term care costs go to:

www.johnhancocklongtermcare.com

and select the “Interactive Cost of Care Map”

MAP ADDENDUM # 12 MAP 7-18: Page Reference 572: Update Complete? _____

Toward the bottom of the page change

“2003” to “**2009**”

and \$833 to **\$1,064**

and \$1,395 to **\$1,793**

Replace “Do Your Qualify” with

“Benefit Eligibility Screening Tool”

under “Useful Links”

MAP ADDENDUM # 13 MAP 7-19: Page Reference 573-576: Update Complete? _____

Part B Premiums:

Change \$58.70 for 2003” to

“**\$96.40 to \$308.30 for 2009**”

Under “Certain Age or Disabled”

Change \$316 per month for 2003” to

“\$410 per month for 2008”

and

“\$174 per month in 2003” to

“**\$244 per month in 2009**”

Under “Eligibility for Medical Insurance (Part B)

Change” \$58.70 per month for 2003” to

\$96.40 to \$308.30 per month for 2009”

MAP ADDENDUM # 14 MAP 7-20: Page Reference 577: Update Complete? _____

Plans K and L have been added.

For more information see the new website listed below.

Replace the text after the comma in

“For additional information on Medigap policies...” with

“call Medicare at 1-800-633-4227 and visit www.medicare.gov/medigap”

Download the booklet “Choosing a Medigap Policy:

A Guide to Health Insurance for People with Medicare”

WEEK EIGHT MAP UPDATES

MAP ADDENDUM # 15 MAP 8-1: Page Reference 586: Update Complete? _____

Add a **2009** Column with the following data:

Traditional and Roth IRA's – under age 50: Lesser of \$5,000 or earned income

Traditional and Roth IRA's – age 50 and older : Lesser of \$6,000 or earned income

SEP - \$40,000 changes to **\$49,000** – compensation changes to **\$245,000**

SIMPLE – under age 50: **\$11,500**

SIMPLE – 50 and over: **\$14,000**

Money Purchase Defined Contribution - **\$49,000**- compensation limit of **\$245,000**

Profit-Sharing Defined Contribution Plan - \$46,000 – compensation limit \$230,000

401(k) – under age 50 - **\$16,500**

401(k) – 50 and over - **\$22,000** – compensation limit of **\$49,000**

403(b)- under age 50 - **\$16,500**

403(b) – 50 and over - **\$22,000**

Defined Benefit Plan - **\$195,000** contribution limit; compensation limit **\$245,000**

MAP ADDENDUM # 16 MAP 8-2: Page Reference 587: Update Complete? _____

Replace all references to 2003 to 2009

Change all \$3,000 amounts to \$5,000

Change all \$3,500 amounts to \$6,000

Change \$7,000 to \$12,000

MAP ADDENDUM # 17 MAP 8-3: Page Reference 588-590: Update Complete? _____

Under “How much can be contributed to a Roth IRA?”

Change all references to 2003 to **2009**

Change all \$3,000 amounts to \$5,000

Change all \$3,500 amounts to \$6,000

Under “AGI Phaseout Range”

Replace \$150,000 - \$160,000 with \$159,000 - \$169,000

Replace \$95,000 - \$110,000 with \$101,000 to \$116,000

Replace \$0 - \$15,000 with \$0 to \$10,000

Under “What is the Deadline for making my Roth IRA contribution?”

Change 2003 to **2009**

Change 2002 to **2009**

Change 2004 to **2010**

MAP ADDENDUM # 18 MAP 8-6: Page Reference 594: Update Complete? _____

Under item # 6:

Change 2003 to **2009**

Change \$12,000 to **\$16,500**

Change \$2,000 to **\$5,500**

MAP ADDENDUM # 19 MAP 8-8: Page Reference 597: Update Complete? _____

Throughout the chart:

Change \$8,000 to **\$11,500**
Change \$9,000 to **\$14,000**
Change \$40,000 to **\$49,000**
Change \$200,000 to **\$245,000**

MAP ADDENDUM # 20 MAP 8-14: Page Reference 608: Update Complete? _____

Under “IRA Allowable Contributions”

Add 2009 – Base Contribution \$5,000; Catch Up - \$1,000

Under “401(k) and 403(b) Allowable Contributions”

Add 2007 – Base Deferral \$16,500; Catch Up \$5,500

Add 2009 – Base Deferral \$16,500; Catch Up \$5,500

Under “SIMPLE IRA Allowable Contributions”

Add 2006 – Base Deferral \$10,000; Catch up \$2,500

Add 2007 – Base Deferral \$10,500; Catch up \$2,500

Add 2009 – Base Deferral \$11,500; Catch up \$2,500

For a complete update of retirement contribution limits through 2007 please see:
<http://www.quickfinder.com/files/retirement.pdf>

MAP ADDENDUM # 21 MAP 8-15: Page Reference 609: Update Complete? _____

2009 – Replace “Hope Credit” with “American Opportunity Tax Credit”

Change 2002 to **2009** throughout the Table

2009 Annual Limits: New Amounts

Under “American Opportunity Tax Credit” Replace \$2,000 with \$2,500

Delete 20% of up to \$10,000 of expenses

Delete “Hope Credit: \$1,650 - 100% of 1st \$1,100, and 50% of next \$1,100”

Tuition and Fees Deduction: \$4,000

Phase Out Limits for **2009** - Replace:

Under “American Opportunity Tax Credit”

MFJ: delete \$82,000 - \$102,000. Change to \$160,000 - \$180,000

All Others: delete \$41,000 - \$51,000. Change to \$80,000 - \$90,000

\$82k with \$96k

\$41k with \$48k

\$100k with \$115k

\$102k with \$116k

\$51k with \$58k

\$86,400 with \$100,650

\$57,600 with \$67,100

\$116,400 with \$130,650

\$72,600 with \$82,100

Eliminate “Coverdell ESA” column for 2009

MAP ADDENDUM # 22 MAP 8-19: Page Reference 617: Update Complete? _____

Interest Rate?

Add: For funds disbursed on or after July 1, 2006

the interest rate is fixed at 6.8%

MAP ADDENDUM # 23 MAP 8-25: Page Reference: 629: Update Complete? _____

Replace this MAP content with:

This article provides up to date information on tax credits available for the purchase of a hybrid vehicle.

See www.irs.gov/newsroom/article/0,,id=157632,00.html

Also please refer to www.energystar.gov

then click on “**Tax Credits for Energy Efficiency**”

for a complete list of energy tax credits for homeowners and businesses.

MAP ADDENDUM # 24 MAP 8-26: Page Reference 631: Update Complete? _____

Under item 7

Change \$11,000 to **\$13,000** (exclusion for **2009**)

Replace item 10 with

“Purchase a hybrid vehicle **or lean burn vehicle** and obtain a tax credit of up to **\$7,500** –

See updated MAP 8-25 for details.”

MAP ADDENDUM #25 MAP 8-27 : Page Reference 632 :Update Complete? _____

Item 4 – Change the phone number for BASE to **1-888-386-9680**.

Item 5 – Change \$4,750 to **\$5,700** for **2009**

Item 6 – Change \$100,000 to \$112,000 for **2009**

Item 8 – Delete content and replace with:

“Build low-income housing and write off up to 70% of the cost over 10 years. See IRS Pub. 334”

Item 9 – Delete content and replace with:

“Make your business disabled accessible and obtain a credit of half of what you spend, up to \$10,000. See IRS Pub. 334”

Replace the last sentence beginning with “Type in the topic...” with

“Under “I need to” click on the “find forms and publications” listing and then enter the publication number and hit “go”. On the next page choose whether you want to download or view the publication on line.”

MAP ADDENDUM # 26 MAP 8-29: Page Reference 634-637: Update Complete? _____

Since tax law constantly changes, please follow these instructions to obtain current **2009** tax law updates and disregard the information on this MAP:

1. Go to www.irs.gov
2. Click on “individuals” at the top of the page.
3. Click on “1040 central”
4. Click on “Tax Law Changes” midway down the page.
5. **Scroll down and choose topics that relate to your situation.**

WEEK NINE MAP UPDATES

MAP ADDENDUM # 27 MAP 9-1: Page Reference 639:Update Complete? _____

Since social security benefits change each year, please disregard this chart and follow these steps to obtain current year information re: benefits from Social Security:

1. Go to www.ssa.gov
2. Under “frequently asked questions” select “benefits” – hit “go”
3. Select the questions that pertain to your situation – note there are 6 pages of questions.

MAP ADDENDUM # 28 MAP 9-2: Page Reference 640: Update Complete? _____

Since social security disability benefits change each year, please disregard this chart and follow these steps to obtain current year information re: benefits from Social Security disability:

1. Go to www.ssa.gov
2. **Select the “disability” tab**
3. Select the **topics** that pertain to your situation – note there are 3 pages of questions **answered under the “frequently asked questions” topic.**

MAP ADDENDUM # 29 MAP 9-3: Page Reference 641: Update Complete? _____

This MAP addresses how benefits are calculated. To obtain a very clear answer to this question please follow these steps:

1. Go to www.ssa.gov
2. **Select the “Retirement” tab.**
3. **Select “frequently asked questions”.**
4. Under “search text”, type in “pia” – without the quotation marks – click on “search”
5. Click on “How are my retirement benefits calculated?” and obtain the information you need.

WEEK TEN MAP UPDATES

<p>MAP ADDENDUM # 30 MAP 10-1: Page Reference 652: Update Complete? _____</p> <p>“Married couples with estates over \$3.5 million.” Change “\$1 million” to \$3.5 million in 2009 Line 2 – change “couple can shield \$2 million” to “couple can shield \$3 million.”</p>
<p>MAP ADDENDUM # 31 MAP 10-2: Page Reference 654: Update Complete? _____</p> <p>On the last line replace www.tenweeks.org with http://www.paullemon.com/choosingexecutor.html</p>
<p>MAP ADDENDUM # 32 MAP 10-3: Page Reference 656-657: Update Complete? _____</p> <p>Replace all “\$1 million for 2002 and 2003” with “\$3.5 million for 2009”</p>
<p>MAP ADDENDUM # 33 MAP 10-9: Page Reference 664: Update Complete? _____</p> <p>In the chart under “Probate Assets” for the 2nd bullet item: Add: “ or as community property” after “tenant in common” For the last bullet item under “Probate Assets” Add: “or disclaimed the interest” after “are deceased”.</p>
<p>MAP ADDENDUM # 34 MAP 10-12: Page Reference 668: Update Complete? _____</p> <p>Under “Community Property” Add: “AK” before “AZ”</p>
<p>MAP ADDENDUM # 34 MAP 10-13: Page Reference 669: Update Complete? _____</p> <p>Change “Spouses with assets over \$1 million” to “\$3.5 million” Change “ \$2 million (in 2003)” to “\$7 million (in 2009).”</p>
<p>MAP ADDENDUM # 35 MAP 10-14: Page Reference 670: Update Complete? _____</p> <p>Add “AK” (Alaska) before “AZ” on line 1.</p>
<p>MAP ADDENDUM # 36 MAP 10-14a: Page Reference 671-674: Update Complete? _____</p> <p>Replace all “\$1million for 2002 and 2003” with “\$3 million for 2009”</p>
<p>MAP ADDENDUM # 37 MAP 10-19: Page Reference 679: Update Complete? _____</p> <p>Under “Disadvantages” change “\$11,000 for 2003” to “\$13,000 for 2009”</p>

MAP ADDENDUM # 38 MAP 10-20: Page Reference 681: Update Complete? _____

Replace all "\$11,000 for 2003" with "\$13,000 for 2009"

MAP ADDENDUM # 39 MAP 10-21: Page Reference 683: Update Complete? _____

Replace all "\$11,000" amounts with "\$13,000"

MAP ADDENDUM # 40 MAP 10-22: Page Reference 684: Update Complete? _____

Replace all "\$11,000" amounts with "\$13,000"

Replace all "\$22,000" amounts with "\$26,000"

MAP ADDENDUM # 41 MAP 10-27: Page Reference 691: Update Complete? _____

Replace www.tenweeks.com with
www.paullemon.com/finplanarticles.html

Add these articles:

"Losing Your Inheritance to Uncle Sam – or Others." (April, 2007)

"Creating an Ethical Will" (February, 2007)

"Caring for Elderly Loved Ones from Afar" (January, 2006)

"Navigating the Federal and State Estate Tax Maze" (January, 2006)

"Pros and Cons of Prepaying Your Own Funeral" (August, 2005)

"Do You Know Where Your IRA Beneficiary Forms Are?" (May, 2005)

"Family Meetings Can Help Pass On Family Assets" (May, 2005)

"How to Avoid a Medical Financial Disaster" (March, 2005)

"Preplanning Your Funeral Saves Loved Ones Stress and Money" (October, 2004)

"How Grandparents Can Help Pay for Grandchildren's College Expenses" (May, 2004)

"Why You Need a Durable Power of Attorney" (March, 2004)

"How to Handle the Challenges of Being an Estate Executor" (January, 2004)

MAP ADDENDUM # 42 MAP 10-28: Page Reference 692-693: Update Complete? _____

Under “Applicable Credit Amount” –Replace “2003” with “**2009**”
Replace “\$1 million” with “**\$3.5 million**” – except for on the 2nd to last line on page 693.

MAP ADDENDUM # 43 MAP 10-29: Page Reference 694-695: Update Complete? _____

Under “Annual Gift Tax Exclusion”
Change “\$11,000 for 2003” to “**\$13,000 for 2009**”

Under “Applicable Credit Amount”
Change all references to “2003” to “**2009**”
Change all references to “\$11,000” to “**\$13,000**”